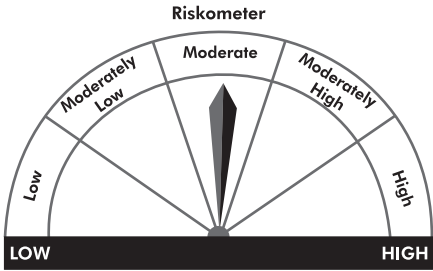
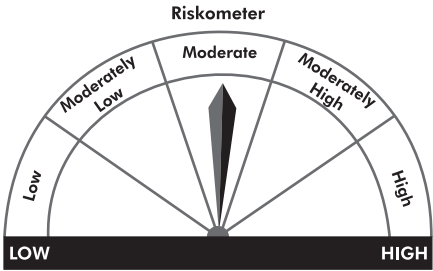


Annexure I

Particulars	Current features	Proposed features																		
Type of scheme	Open-end Income Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds																		
Investment Objective	The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks and Public Sector Undertakings (PSUs). However, there is no assurance or guarantee that the objective of the scheme will be achieved.	The fund seeks to provide regular income through a portfolio of debt and money market instruments consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Municipal bonds. However, there is no assurance or guarantee that the objective of the scheme will be achieved.																		
Asset Allocation	<p>Under normal market circumstances, the investment range would be as follows:</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Risk Profile</th> <th>As % of Net Assets (Min. - Max.)</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs)</td> <td>Low to Medium</td> <td>80% - 100%</td> </tr> <tr> <td>Debt* and Money Market Instruments issued by other entities; Gilt Securities and State Development Loans (SDLs)</td> <td>Low</td> <td>0% - 20%</td> </tr> </tbody> </table> <p>* Including securitised Debt (ABS, MBS, single loan) up to 20%</p> <ul style="list-style-type: none"> The Scheme may invest in derivatives of fixed income instruments up to a maximum of 50% of its net assets. The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme. The scheme shall not invest in foreign securities. The scheme shall not participate in repo in corporate debt securities. The Scheme may engage in securities lending in accordance with the guidelines issued by SEBI. If permitted by SEBI Regulations, the Scheme may engage in short selling of securities in accordance with the guidelines issued by SEBI. 	Instruments	Risk Profile	As % of Net Assets (Min. - Max.)	Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs)	Low to Medium	80% - 100%	Debt* and Money Market Instruments issued by other entities; Gilt Securities and State Development Loans (SDLs)	Low	0% - 20%	<p>Under normal market circumstances, the investment range would be as follows:</p> <table border="1"> <thead> <tr> <th>Instruments</th> <th>Risk Profile</th> <th>As % of Net Assets (Min. - Max.)#</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds</td> <td>Low to Medium</td> <td>80% - 100%</td> </tr> <tr> <td>Debt and Money Market Instruments issued by other entities; Gilt Securities and State Development Loans (SDLs) and Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT)</td> <td>Low</td> <td>0% - 20%</td> </tr> </tbody> </table> <p># Securitised Debt up to 50%, investments in Foreign Securities as may be permitted by SEBI/RBI upto 50% of the net assets of the scheme.</p> <ul style="list-style-type: none"> A maximum of 10% of net assets may be deployed in REITs and InvITs and the maximum single issuer exposure may be restricted to 5% of net assets or upto the limits permitted by SEBI from time to time The Scheme may invest in derivatives of fixed income instruments up to a maximum of 50% of its net assets. The Scheme may also take imperfect hedging positions using Interest Rate Futures. The cumulative gross exposure through debt and derivative positions should not exceed 100% of the net assets of the Scheme. 	Instruments	Risk Profile	As % of Net Assets (Min. - Max.)#	Debt and Money Market Instruments issued by Banks, Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds	Low to Medium	80% - 100%	Debt and Money Market Instruments issued by other entities; Gilt Securities and State Development Loans (SDLs) and Real Estate Investment Trusts (REIT)/ Infrastructure Investment Trust (InvIT)	Low	0% - 20%
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Particulars	Current features	Proposed features
	<p>The fund managers will follow an active investment strategy taking defensive/aggressive postures depending on opportunities available at various points in time.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis, on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p>	<ul style="list-style-type: none"> • The scheme participate in repo in corporate debt securities. • The Scheme may engage in securities lending in accordance with the guidelines issued by SEBI. • If permitted by SEBI Regulations, the Scheme may engage in short selling of securities in accordance with the guidelines issued by SEBI. <p>The fund managers will follow an active investment strategy taking defensive/aggressive postures depending on opportunities available at various points in time.</p> <p>It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. The asset allocation pattern described above may alter from time to time on a short-term basis, on defensive considerations, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors (i.e., for reasons other than downgrade in rating) and would, in such cases, shall be rebalanced within 30 days from date of deviation. However, if the asset allocation pattern is to be altered for other reasons, as this is a fundamental attribute, the procedure outlined in the paragraph on fundamental attributes below, shall be followed.</p>
Product Positioning	An income fund that invests predominantly in debt and money market instruments issued by Banks, Public Sector Undertakings and Public Financial Institutions	A fixed income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal bonds.
Product Label	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income for Medium term capital appreciation with current income • An income fund that invests predominantly in debt and money market instruments issued by Banks and Public Sector Undertakings.  <p>Investors understand that their principal will be at moderate risk</p>	<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Regular income for Medium term capital appreciation with current income • An income fund that invests predominantly in debt and money market instruments issued by Banks, PSUs, PFIs and Municipal Bonds.  <p>Investors understand that their principal will be at moderate risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.